

Justin Verner 410-960-3962 jverner@harborstoneadvisors.com FOR IMMEDIATE RELEASE January 30th, 2025

Harbor Stone Advisors Facilitates Sale of Old Great Mills Apartments

Lexington Park, MD - Harbor Stone Advisors has orchestrated the sale of Old Great Mills Apartments, 17 units in St. Mary's County. Harbor Stone Advisors President Justin Verner, Director Brooks Healy, and Senior Advisor Tom Wohlgemuth served as exclusive advisors to the buyer.

Old Great Mills Apartments, located at 20761-20769 Old Great Mills Rd., features (15) residential and (2) commercial units. The asset is over 75% vacant, providing the new owner an opportunity to lease up.

Located in Lexington Park, the asset is ideally situated in St. Mary's County. Multiple major employers exist nearby, including the county's largest employer, Naval Air Station Patuxent (11,000+ employees).

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit: www.harborstoneadvisors.com