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## Harbor Stone Retained as Exclusive Advisor to Market Riverdale Station Apartments, 23 Units in Prince George's County

**Riverdale, MD -** Harbor Stone Advisors has been awarded the assignment to market Riverdale Station Apartments, 23 units in Prince George's County. Harbor Stone Advisors President, Justin Verner, Director, Brooks Healy, Senior Advisor, Tom Wohlgemuth, and Advisor, Kevin Landolphi are marketing the property.

The property, located at 4701-4703 Ravenswood Rd., features (21) 1 Br-1 Ba and (2) 2 Br-1 Ba layouts. Current ownership has renovated 21 of the units and typical unit features consist of stainless steel appliances, wood cabinets, granite countertops, and laminate/hardwood flooring. Opportunity exists for a new owner to renovate the two remaining classic units and increase the legacy utility reimbursements to current rates.

Expertly maintained, Riverdale Station Apartments boasts minimal deferred maintenance. Beyond unit renovations, recent capital improvements include replacement of the roof and windows, renovation of the common areas, and exterior painting.

Located in Riverdale, the property is situated near transit amenities and several major employers. Two stops on the upcoming purple line, a light rail line connecting critical employment centers in Prince George's and Montgomery Counties (estimated to be complete in 2026), are within a short walk of the property. Residents are also within a short drive of University of Maryland College Park, the county's largest employer which hosts over 18,000 workers and 30,000 students. Additional nearby employment drivers include UMD Discovery District (6,000 employees) and NASA Goddard Space Flight Center (3,000 employees).

## **About Harbor Stone Advisors**

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit: www.harborstoneadvisors.com