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Harbor Stone Retained as Exclusive Advisor to Market Stricker Towns

Baltimore, MD - Harbor Stone Advisors has been awarded the assignment to market Stricker Towns, 11 townhome-style units in West Baltimore. Harbor Stone Advisors President, Justin Verner, Director, Brooks Healy, Senior Advisor, Tom Wohlgemuth, and Advisor, Kevin Landolphi are marketing the property.

The property, located at 1301 N Stricker St., features (11) 3 Br-1 Ba townhome units. Constructed in 1990, typical unit features consist of white appliances, wood cabinets, formica countertops, and LVT/laminate/carpet flooring. Each unit also features a private, fenced-in backyard.

Opportunity exists for a new owner to renovate all the units at Stricker Towns, with a suggested scope of black appliances, resurfaced countertops, updated bathrooms, LVT flooring throughout and in-unit washer/dryers The Subject property can achieve rents of at least \$1,500 post renovation, based on nearby comparable properties.

Located in Baltimore City, the property is situated near transit amenities and several major redevelopments. The property is within blocks of numerous bus stops and a Metro SubwayLink station, all of which provide seamless access to Baltimore's Downtown. Several multi-million dollar projects are taking place near the property, including a \$25 million redevelopment of Mondawmin Mall (less than two miles away). Current nearby major employers include Coppin State University, Maryland Institute College of Art (MICA), and University of Baltimore.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit: www.harborstoneadvisors.com